

RESOLUTION NO. 92- 169

RESOLUTION ADOPTING THE APPROPRIATION LIMIT
AND ADJUSTMENT FACTORS SELECTED TO CALCULATE THE
LIMIT FOR FISCAL YEAR 1992-93

WHEREAS, the City Council of Lodi is required to adopt the Appropriation Limit; and

WHEREAS, the City Council is required to approve the annual adjustment factors selected to calculate the Appropriation Limit by recorded vote, and

WHEREAS, the City has selected the California Per Capita Income rate published by the California Department of Finance and the City of Lodi Population Growth as published by the California Department of Finance, and

WHEREAS, the Appropriation Limit was not adopted prior to the beginning of the Fiscal Year due to the State Budget crises which delayed adoption of the State Budget for 64 days after the beginning of the Fiscal Year, and


WHEREAS, the changes in the State Budget could have significantly impacted the calculation of the Appropriation Limit.

NOW, THEREFORE the City Council of the City of Lodi adopts the Appropriation Limit for Fiscal Year 1992-93 of \$34,027,028 and the inflation factor of .9936 and population growth factor of 1.0175 used to calculate the Limit.

Dated: October 7, 1992

I do hereby certify that Resolution No. 92- 169 was passed and adopted by the City council of the City of Lodi in a regular meeting held October 7, 1992 by the following vote:

AYES:	Council Members -	Hinchman, Pennino, Sieglock, Snider and Pinkerton (Mayor)
NOES:	Council Members -	None
ABSENT:	Council Members -	None


Alice M. Reimche
City Clerk 